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Is enersol part of ADNOC Drilling?

Enersol is part of Adnoc Drilling's efforts to offer more services and capture a larger market share, Mr Salem said. The Adnoc subsidiary's oilfield services sector has grown since Baker Hughes took 5 per cent in the company for \$550 million in 2018.

What is enersol & how does it work?

Launched in January, Enersol is a tech-centric investment platformaimed at bolstering Adnoc Drilling's fast-growing oilfield services business, which makes up about 17 per cent of the company's revenue. In June, Enersol became a majority shareholder in US-based Gordon Technology, which specialises in measurement while drilling (MWD) technology.

Does enersol own Gordon Technology?

In June, Enersol became a majority shareholderin US-based Gordon Technology, which specialises in measurement while drilling (MWD) technology. MWD helps oil and gas companies collect and send important real-time data during drilling operations.

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Abu Dhabi, UAE - August 5, 2024: ADNOC Drilling Company PJSC ("ADNOC Drilling" or ... Enersol (the "JV"") has agreed to acquire a 100% equity stake in EV Holdings Ltd. (EV) for approximately \$45 million1 from UK-based private equity firm, Dunedin. Completion of the transaction is subject to obtaining the necessary regulatory ...

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ADNOC Drilling"s Enersol to acquire 95% stake in US-based Deep Well Services for \$223mln. Reuters/REUTERS. The transaction would be Enersol"s fourth acquisition ... PHOTO. Enersol, a joint venture

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set up between the UAE"s ADNOC Drilling and Alpha Dhabi to pursue acquisitions, has agreed to acquire a 95% equity stake in the US-based Deep ...

Enersol will acquire an additional equity stake of around 42.2% in Gordon Technologies Gordon Technologies has established its Abu Dhabi enterprise to ... Abu Dhabi, UAE - June 11, 2024: ADNOC Drilling Company PJSC ("ADNOC Drilling" or the "Company")(ADX symbol: ADNOCDRILL / ISIN: AEA007301012) and Alpha Dhabi Holding PJSC ...

Enersol, a joint venture between ADX-listed companies ADNOC Drilling and Alpha Dhabi Holding, has agreed to acquire a 51% stake in NTS Amega Global. NTS Amega Global is a leading global provider of advanced manufacturing, complex tool repair and rental ...

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Enersol, a JV of ADNOC Drilling and Alpha Dhabi, signed an agreement on 4 November 2024, to acquire a 95% stake in Deep well services - a technology-enabled energy services company, which offers advanced technology, data analytics and automation to enhance performance and sustainability in the energy sectors - for \$223mn.

Enersol will acquire an additional equity stake of around 42.2% in Gordon Technologies s AI, digitization, and advanced technology acquisitions, bringing accretive returns to shareholders. Abu Dhabi, UAE - June 11, 2024: ADNOC Drilling Company PJSC ("ADNOC Drilling" or the "Company")(ADX symbol: ADNOCDRILL / ISIN: AEA007301012 ...

Enersol, a JV of ADNOC Drilling and Alpha Dhabi, will acquire a 51% stake in NTS Amega for \$58M, boosting its role in the UAE"s precision equipment sector and tech investment platform. ... Israel, United Arab Emirates, Egypt, Kingdom of Saudi Arabia, and Kuwait. Read Full Report. Subscribe To Our Newsletter.

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King & Spalding represented Enersol-a joint venture between ADNOC Drilling and Alpha Dhabi-on its

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agreement to acquire a 95% equity stake in Deep Well Services. ... Chicago, Washington D.C., and Dubai offices, including Matt Hartsuyker, Jonathan Newton, Mitch Tiras, Simon Fraser, Jake Downing, Sydney Lampard, Jill McWhirter, Andrew Ketner ...

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