

Who is Drax Group?

Drax Group is a renewable energy company engaged in renewable power generation, the production of sustainable biomass and the sale of renewable electricity to businesses. Drax operates a generation portfolio of sustainable biomass, hydro-electric and pumped hydro storage assets across four sites in England and Scotland.

Who owns Drax Power Station?

In 1990, the electricity industry of England and Wales was privatised under the Electricity Act 1989. Three generating companies and 12 regional electricity companies were created. As a result of privatisation, Drax Power Station came under the ownership of National Power, one of the newly formed generating companies.

What is Drax Group's key asset?

Drax Group's key asset is Drax Power Station. Originally built, owned and operated by the Central Electricity Generating Board (CEGB), Drax Power Station was constructed and commissioned in two stages. Stage one (units 1, 2 and 3) was completed in 1974.

When did Drax Group acquire Haven Power & Billington Bioenergy?

In 2009, Drax Group acquired Haven Power - enabling it to sell electricity directly. In 2015, the Group acquired Billington Bioenergy, specialists in providing sustainable biomass pellets for domestic energy systems.

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3 ???· Drax Group Plc plans to provide wood pellets to produce sustainable aviation fuel in the US as it seeks to grow its feedstock business. The UK biomass generator, which makes and burns the pellets to produce power, will supply 1 million tons of the feedstock annually to Pathway Energy LLC, the companies said in a statement.

Drax Group plc, trading as Drax, is a power generation business. The principal downstream enterprises are based in the UK and include Drax Power Limited, which runs the biomass fuelled Drax power station, near Selby in North Yorkshire. The Group also runs an international biomass supply chain business.

Drax Group's ambition is to become a carbon negative business by 2030, through innovative greenhouse gas removal technology. Drax at a glance; ... a US-based company to lead our global efforts to deliver ...

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Cook Islands drax group company

The group company, along with Drax Canadian Holdings, has signed a definitive arrangement to purchase all issued and outstanding common shares. The deal includes the assumption of net debt and Pinnacle's non-controlling interests in its joint ventures.

Drax's North America operations are strategically located in the U.S. and Canada, providing ready access to large tracts of responsibly managed working forests, modern infrastructure and an available workforce of trained loggers, wood haulers, plant operators and other critical specialties.

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3 ???· UK-based renewable energy leader Drax Group (Drax), and Pathway Energy LLC (Pathway), a carbon negative energy company, have reached heads of terms on a multi-year deal that could see Drax supply over 1 million tonnes of sustainable biomass pellets each year to Pathway's proposed sustainable aviation fuel (SAF) plant on the US Gulf Coast.

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Forests in Canada are too valuable to be pelletized and shipped overseas and burned in coal converted plants, and there is growing risk connected to Drax's problematic wood sourcing history and its impacts on critical forests. Shareholders at each company should reject the Drax / Pinnacle acquisition. ### Media Contact:

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