

Who owns Angola's first non-associate gas project?

Eni, along with its partners in the New Gas Consortium and Angola's National Agency for Oil, Gas and Biofuels, will proceed with the development of Angola's first non-associate gas project. Eni has been present in Angola since 1980 and holds a 13.6% interest in Angola LNG. (Source: Riccardo Arata /Shutterstock.com)

Who is the consortium behind Angola's oil and gas project?

The consortium, comprised of Eni (25.6%), Chevron's Angolan affiliate Cabinda Gulf Oil Co. (31%), Sonangol P&P (19.8%), bp (11.8%) and TotalEnergies (11.8%), will work alongside Angola's National Agency for Oil, Gas and Biofuels, ANPG, to develop the project, which is expected to produce approximately 4 Bcm a year at plateau.

What is Angola's energy mix?

Angola's current installed capacity is estimated at 5.7 GW but only 70 percent is in use. The country's current energy mix consists of 61.8 percent hydropower, 37.6 percent other fossil fuels and 0.6 percent hybrid (solar/fossil fuel).

How much does Angola spend on electricity?

The portion of the Angolan government budget dedicated to the electricity production, transmission and distribution sectors increased to US\$817.2 million in 2023 from US\$490 million in 2022. Angola's national budget for electricity assessment allocated is around US\$249.4 million.

Does Angola have a power pool?

Angola is currently a non-operating member of the Southern African Power Pool, but plans exist to connect to the pool through Namibia (Baynes Dam). Namibia and Angola are set for a joint construction of the Baynes Dam hydroelectric plant with an installed capacity of 600 MW.

Will Angola achieve a 60 percent electrification rate by 2025?

To achieve a targeted 8.9 GW of installed generation capacity and a 60 percent electrification rate by 2025, the government has instituted an ambitious infrastructure plan. Angola's current installed capacity is estimated at 5.7 GW but only 70 percent is in use.

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Angola's inaugural non-associated gas initiative, the New Gas Consortium (NGC), is progressing ahead of schedule, with production now anticipated to commence by the end of 2025, six months earlier than initially planned.

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Both Angola's non-associated gas project and the Sanha Lean Gas Connection Project - developed by energy major Chevron - support this goal. The \$300 million Sanha project, set to come online this month, will deliver gas to the country's inaugural LNG facility: Angola LNG.

Aker Solutions" team in Luanda, Angola and Aberdeen, U.K., will execute and deliver the contract. Azure Energy is Angola's largest independent equity oil and gas producer and is a joint venture owned by Italy's Eni and BP .

With the execution of the agreements, Azure Energy is set to continue its groundbreaking work in advancing Angola's gas industry. Adriano Mongini, Azure CEO stated: "We are proud to announce this major development, which reflects our strong commitment in enhancing the country's position as a top gas producer.

As the first non-associated gas project in the country, the development is step toward unearthing undeveloped sources of energy and sustaining a reliable supply of gas to the Angola LNG plant, as well as continuing economic and social development in Angola.

By Sully Manope, Southwest Africa correspondent. A natural gas consortium consisting of American super major Chevron, its French counterpart TOTALenergies, the Italian player ENI and British explorer bp (the last two incorporated as an independent entity named Azure Energy), have signed a Service with Risk (SCR) and other Ancillary Commercial ...

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