

Does Greece have a solar subsidy program?

Click [here](#) for the source article Greece's Ministry of Environment and Energy has launched a EUR200m subsidy program for solar projects and small storage systems to encourage residential and agricultural segments to adopt renewable energy.

Should Greece invest in energy storage facilities?

Currently there is a growing interest for investments in storage facilities in Greece. Licensed projects mostly consist of Li-ion battery energy storage systems (BESS), either stand-alone or integrated in PVs, as well as PHS facilities .

How long should energy storage be in a Greek power system?

Considering the energy arbitrage and flexibility needs of the Greek power system, a mix of short (~2 MWh/MW) and longer (>6 MWh/MW) duration storages has been identified as optimal. In the short run, storage is primarily needed for balancing services and to a smaller degree for limited energy arbitrage.

Why is Greece focusing on energy storage?

Greece has been actively focusing on energy storage since the emergence of the RES "boom" in 2020. The country recognised the pivotal role of energy storage in the energy transition and emphasised its importance in the first iteration of the country's National Energy and Climate Plan in 2019.

Will Greece's new solar-plus-storage scheme cover summer homes?

Rooftop and ground-mounted systems will be eligible for the subsidies. The program will also cover summer homes, but each applicant can claim funds for just one residential installation. Greece's new solar-plus-storage scheme has a EUR200 million budget, which stems from the country's post-pandemic recovery plan.

How many storage plants are there in Greece?

Currently there are four(4) storage plants operating in Greece, two open-loop pumped-hydro storage (PHS) stations in the mainland (700 MW in total) and two small hybrid RES-storage stations in non-interconnected islands (just 3 MW).

The inaugural auction to take place shortly is expected to attract a lot of interest from potential investors. It remains to be seen whether it will also set a sound pace forward for the much-needed integration of energy storage systems in Greece.

With a budget of EUR 200 million (USD 217.5m), the programme will enable households and farmers to install up to 10.8 kW of PV capacity and 10.8 kWh of battery storage, Energy Minister Kostas Skrekas announced.

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The new policy can accommodate approximately 13,000 residential applications with an average storage of 8 kWh, offering subsidies of EUR 600-890/kWh for energy storage capacity and 90-100% for the system. A small-scale installation rush is likely at the end of 2023.

Greece's Ministry of Environment and Energy has announced a new subsidy programme for residential solar systems. Launched this May, the scheme allows Greek households to apply for up to EUR16,000 per household to cover the purchase and installation of small PV arrays and energy storage systems.

**Electricity storage in Greece: State-of-play & near-term outlook.** Even though electricity storage is recognized as a prerequisite for the decarbonization of the power sector, the development of storage facilities is still facing legal/regulatory barriers and investment feasibility concerns.

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