



Pandion energy as Canada

Who is Pandion energy?

Today, Pandion Energy is a full-cycle oil and gas company, participating in the discovery, appraisal, development and production of oil and gas resources on the Norwegian continental shelf (NCS). The Norwegian Offshore Directorate announced that this year's Improved Recovery Award goes to the licensees on the Valhall and Hod fields.

Does Pandion energy have a strong year?

Pandion Energy's combined annual report for 2022 is out, and it shows that the company experienced its strongest year of growth to date.

Who backed Pandion energy?

The company is backed by Kerogen Capital, an independent private equity fund manager specialising in the international energy sector. Pandion Energy has a team of highly experienced oil and gas professionals with strong and proven subsurface, financial and commercial competence, as well as extensive project execution experience on the NCS.

Is Pandion energy a trusted partner on the Norwegian continental shelf?

"During the first five years, Pandion Energy has earned its reputation as a trusted partner in exploration and field development on the Norwegian Continental Shelf (NCS).

What is Pandion energy's long-term interest-bearing debt financing?

Pandion Energy has established long-term interest-bearing debt financing consisting of the following bank and bond loans: The RBL facility was established in 2018 as a USD 150 million senior secured seven-year facility. In 2019, the maturity was extended by one year, until 1 July 2026.

Average net production for Pandion Energy was 5 152 boe per day (boepd), compared with an average of 5 639 boepd in 2020. The reduction in produced volumes was a result of planned downtime related to chalk influx in several wells necessitating well intervention activities. The board considers Pandion Energy to be well positioned for further growth.

Since 2018, Pandion Energy has made significant investments in enhancing its exploration work streams and capabilities by developing new digital tools and facilitating new ways of working. Starting off with some basic ideas and concepts, this work has materialised in two live solutions in daily use by Pandion Energy's geology and geophysics (G&G) team. [...]

Pandion Energy has been prequalified as licensee on the Norwegian Continental Shelf (NCS) and secured approval to acquire all licences in Tullow Oil Norge AS's existing portfolio. This portfolio includes a 20% stake ...

Pandion Energy is a private Norwegian E& P company, backed by the Hong Kong and London-based private equity fund manager Kerogen Capital. Pandion Energy focuses on the exploration, development, and production of oil and gas on the Norwegian Continental Shelf. Pandion Energy is a private, full-cycle oil and gas company on the Norwegian ...

Juridisk navn PANDION ENERGY AS Org nr 918 175 334 Registreringsdato 12.12.2016 Stiftelsesdato 11.11.2016 Selskapsform Aksjeselskap Antall ansatte 24 NACE-bransje. 06.100 Utvinning av råolje. Daglig leder Jan Christian Ellefsen. Adresse Lilleakerveien 8, 0283 Oslo Postadresse Postboks 253 Lilleaker, ...

The Hod B topsides were placed on the jacket on the Hod field in the southern part of the North Sea on Sunday 8 August, just 14 months after the first steel was cut at Kværner's yard in Verdal. The platform has been delivered on schedule with a high level of quality and with no harm to people or the environment. Pandion Energy holds a 10 percent interest in ...

Pandion Energy holds a 20 per cent interest in in PL891, where ConocoPhillips is the operator (80 per cent). The main objectives of the appraisal well were to narrow oil in place and recoverable hydrocarbon volume estimates for pay intervals encountered in the discovery well 6507/5-10 S.

In 2020, Pandion Energy was one of the first E& P companies in Norway to become carbon neutral for Scope 1 and 2 greenhouse gas (GHG) emissions, and announced a strategy in early 2021 for maintaining its position with a low carbon impact and net zero status. The board considers Pandion Energy to be well positioned for further growth.

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Pandion Energy has recently embarked on the process of digitalization of its subsurface capabilities through applying new digital solutions to geological and geophysical data. The objective is to drive innovation and enhance efficiency in the exploration for oil and gas on the NCS. This work has been motivated by Kerogen Capital, the company's financial backer, [...]

Since the inception, Pandion Energy has been committed to maintaining a low carbon footprint as demonstrated by carbon intensity levels per barrel which are amongst the lowest in both the Norwegian and global E& P industry ranging from 1.1 - 3.4kg CO₂ e/boe. From the energy used to power our assets down to the investment criteria for prospective ...

About Pandion Energy Pandion Energy was established in November 2016 on the basis of the operational platform and six licences acquired from Tullow Oil Norge AS in a management buy-out, backed by Kerogen

Capital. Today, Pandion Energy is a full-cycle oil and gas company, participating in the discovery, appraisal, development and production of oil

Pandion Energy has over the years built a highly competent team, with extensive subsurface expertise and field development capabilities. Over the company's seven years, Pandion Energy has made six discoveries ...

Pandion Energy is pleased to announce the discovery of oil and gas in production license 820 S through the drilling of exploration well 25/8-19 S, including sidetracks A and A2. The exploration well, including sidetracks, proved hydrocarbons at five different intervals.

Kerogen Capital is pleased to announce it has made an initial commitment of US\$100 million to Pandion Energy AS ("Pandion Energy" or the "Company"), an exploration and production company focused on the Norwegian Continental Shelf ("NCS"). Pandion Energy will pursue exploration, appraisal and development opportunities on the NCS via acquisitions, farm ...

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