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Zonna energy South Korea

The PPA is Amazon's first renewable energy investment in South Korea, where it aims to invest KRW 7.85 trillion (USD 6.1m/EUR 5.6m) in cloud infrastructure by 2027. The group's goal is to power all of its global operations with 100% renewable energy by 2025 and reach net-zero carbon by 2040.

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South Korea"s annual installed PV capacity will likely decline further from 2022 to 2023. Higher interest rates have created obstacles for financing projects, as have reductions in feed-in tariffs and other policies supporting PV deployment.9 In addition, South Korea"s government has been investigating allegations that

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